

**BSL CORPORATION BERHAD**

Company Number: 200401012615 (651118-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 29 FEBRUARY 2020**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>CURRENT YEAR QUARTER 29-Feb-20 RM'000</b>	<b>PRECEDING YEAR QUARTER 28-Feb-19 RM'000</b>	<b>CURRENT YEAR TO DATE 29-Feb-20 RM'000</b>	<b>PRECEDING YEAR TO DATE 28-Feb-19 RM'000</b>
<b>Continuing Operations</b>				
Revenue	38,252	35,277	73,968	76,489
Cost of sales	(35,355)	(33,044)	(69,133)	(69,927)
<b>Gross profit/(loss)</b>	<b>2,897</b>	<b>2,233</b>	<b>4,835</b>	<b>6,562</b>
Other income	775	764	1,391	1,771
Other expenses	(2,810)	(3,517)	(5,639)	(6,453)
<b>Results from operating activities</b>	<b>863</b>	<b>(520)</b>	<b>587</b>	<b>1,880</b>
Interest expense	(160)	(236)	(336)	(369)
<b>Profit/(Loss) before tax</b>	<b>703</b>	<b>(756)</b>	<b>250</b>	<b>1,511</b>
Income tax expense	(193)	(298)	(199)	(725)
<b>Profit/(loss) for the period/year</b>	<b>510</b>	<b>(1,054)</b>	<b>52</b>	<b>786</b>
<b>Other comprehensive losses:</b>				
Exchange differences on translation of foreign operations	(1)	370	(1)	118
<b>TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD/YEAR</b>	<b>509</b>	<b>(684)</b>	<b>51</b>	<b>904</b>
Profit/(Loss) attributable to :				
Equity holders of the company	540	(805)	242	752
Non-controlling interest	(30)	(249)	(191)	33
	<b>510</b>	<b>(1,054)</b>	<b>52</b>	<b>786</b>
Total comprehensive income/(loss) attributable to :				
Equity holders of the company	539	(435)	242	870
Non-controlling interest	(30)	(249)	(191)	34
	<b>509</b>	<b>(684)</b>	<b>51</b>	<b>904</b>
<b>Basic Earnings/(Loss) Per Share based on the weighted average</b>				
number of shares in issue (Sen)	<b>0.56</b>	<b>(0.83)</b>	<b>0.25</b>	<b>0.78</b>

Notes:

The Unaudited Condensed Consolidated Statements Of Comprehensive Income should be read in conjunction with the Annual Financial Statements of BSL Corporation Berhad for the financial year ended 31 August 2019.

**BSL CORPORATION BERHAD**

Company Number: 200401012615 (651118-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS OF 29 FEBRUARY 2020**

	Note	As at 29-Feb-20 RM'000	As at 31-Aug-19 RM'000
<b>ASSETS</b>			
<b>Non current assets</b>			
Property, plant and equipment		91,016	92,178
Right to use assets		1,055	-
Trade receivables		1,062	1,062
<b>Total non current assets</b>		<u>93,133</u>	<u>93,240</u>
<b>Current assets</b>			
Inventories		12,688	12,916
Trade receivables		32,166	32,916
Other receivables		3,931	3,472
Contract assets		191	1,071
Current tax assets		622	212
Cash and bank balances		7,891	10,984
<b>Total current assets</b>		<u>57,488</u>	<u>61,571</u>
<b>Total assets</b>		<u>150,621</u>	<u>154,811</u>
<b>Equity and liabilities</b>			
<b>Capital and reserves</b>			
Share capital		50,767	50,767
Treasury shares		(459)	(459)
Reserves		58,604	58,362
<b>Equity attributable to equity holders of the parent</b>		<u>108,912</u>	<u>108,670</u>
Non-controlling interest		(541)	(350)
<b>Total equity</b>		<u>108,371</u>	<u>108,320</u>
<b>Non current liabilities</b>			
Long term borrowings		6,745	8,136
Lease liabilities		967	-
Deferred taxation liabilities		5,887	5,876
<b>Total non current liabilities</b>		<u>13,599</u>	<u>14,012</u>
<b>Current liabilities</b>			
Trade payables		20,635	22,854
Other payables		3,778	3,594
Contract liabilities		528	1,768
Short term borrowings		3,610	4,208
Lease liabilities		100	-
Tax liabilities		-	56
<b>Total current liabilities</b>		<u>28,651</u>	<u>32,480</u>
<b>Total liabilities</b>		<u>42,250</u>	<u>46,491</u>
<b>Total equity and liabilities</b>		<u>150,621</u>	<u>154,811</u>
Net Assets per share attributable to ordinary equity holders of the parent (RM)		<u>1.13</u>	<u>1.12</u>

Notes :

The Unaudited Condensed Consolidated Statements Of Financial Position should be read in conjunction with the Annual Financial Statements of BSL Corporation Berhad for the financial year ended 31 August 2019.

**BSL CORPORATION BERHAD**

Company Number: 200401012615 (651118-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 29 FEBRUARY 2020**

	<i>Non-distributable</i>					<i>Distributable</i>		Attributable to Equity Holders of the Parent RM'000	Non-controlling Interest RM'000	Total RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign currency translation reserve RM'000	Revaluation reserves RM'000	Fair value reserve RM'000	Treasury Shares RM'000	Retained Profit RM'000			
<b>Balance as at 1 September 2019</b>	50,767	-	(1,129)	34,049	(3,154)	(459)	28,596	108,670	(350)	108,320
Realisation of revaluation reserves	-	-	-	(100)	-	-	100	-	-	-
(Loss)/Profit for the year	-	-	-	-	-	-	242	242	(191)	52
Other comprehensive (loss)/ income for the year	-	-	(1)	-	-	-	-	(1)	-	(1)
<b>Total comprehensive (loss)/income for the year</b>	-	-	(1)	-	-	-	242	242	(191)	51
<b>Balance as at 29 February 2020</b>	<u>50,767</u>	<u>-</u>	<u>(1,130)</u>	<u>33,949</u>	<u>(3,154)</u>	<u>(459)</u>	<u>28,939</u>	<u>108,912</u>	<u>(541)</u>	<u>108,371</u>

	<i>Non-distributable</i>					<i>Distributable</i>		Attributable to Equity Holders of the Parent RM'000	Non-controlling Interest RM'000	Total RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign currency translation reserve RM'000	Revaluation of properties RM'000	Fair value reserve RM'000	Treasury Shares RM'000	Retained Profit RM'000			
<b>Balance as at 1 September 2018</b>	49,000	1,767	(1,045)	34,252	(161)	(459)	27,039	110,393	(483)	109,911
Transfer to share capital upon implementation of Companies Act 2016	1,767	(1,767)	-	-	-	-	-	-	-	-
Winding up of subsidiary	-	-	-	-	-	-	-	-	(10)	(10)
Realisation of revaluation reserves	-	-	-	(132)	-	-	132	-	-	-
Profit/(Loss) for the year	-	-	-	-	-	-	752	752	33	786
Other comprehensive income/(loss) for the year	-	-	118	-	-	-	-	118	-	118
<b>Total comprehensive (loss)/income for the year</b>	-	-	118	(132)	-	-	752	870	33	903
<b>Balance as at 29 February 2019</b>	<u>50,767</u>	<u>-</u>	<u>(927)</u>	<u>34,120</u>	<u>(161)</u>	<u>(459)</u>	<u>27,924</u>	<u>111,264</u>	<u>(460)</u>	<u>110,804</u>

Notes :

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Financial Statements

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 29 FEBRUARY 2020**

	29-Feb-20 RM'000	28-Feb-19 RM'000
<b>Cash flows from operating activities</b>		
Profit/(Loss) before tax	250	1,511
Adjustments for:		
Non-cash items	1,981	2,065
Non-operating items	307	398
Operating profit before working capital changes	<u>2,539</u>	<u>3,974</u>
 (Increase)/Decrease in working capital:		
Inventories	229	(1,754)
Receivables	1,167	1,730
Payables	<u>(3,275)</u>	<u>(2,814)</u>
Cash generated/(used in) from operations	661	1,137
Income tax paid	<u>(666)</u>	<u>(1,140)</u>
<b>Net cash used in operating activities</b>	<u>(6)</u>	<u>(3)</u>
 <b>Cash flows from investing activities</b>		
Interest received	-	40
Proceeds from disposal of property, plant and equipment	12	27
Purchase of property, plant and equipment	<u>(819)</u>	<u>(392)</u>
<b>Net cash used in investing activities</b>	<u>(807)</u>	<u>(324)</u>
 <b>Cash flows from financing activities</b>		
Net decrease in bank borrowings	(1,746)	(2,151)
Interest paid	(306)	(369)
Interest received	8	-
<b>Net cash used in financing activities</b>	<u>(2,044)</u>	<u>(2,520)</u>
 Net decrease in cash and cash equivalents	(2,857)	(2,847)
Effect of changes in foreign currency translation reserves	(1)	118
 Cash and cash equivalents at beginning of financial year	10,156	9,887
Cash and cash equivalents at end of financial year	<u>7,298</u>	<u>7,158</u>
 <b>Cash and cash equivalents at end of quarter comprise:</b>		
Cash and bank balances	7,345	8,244
Deposits in licensed banks	546	1,136
Bank overdrafts	<u>(47)</u>	<u>(1,086)</u>
	7,844	8,294
Less : Fixed deposit pledged to licensed bank	<u>(546)</u>	<u>(1,136)</u>
	<u>7,298</u>	<u>7,158</u>

Notes :

The Unaudited Condensed Consolidated Statement Of Cash Flow should be read in conjunction with the Annual Financial Statements of BSL Corporation Berhad for the financial year ended 31 August 2019.

**Notes on the interim financial statements**  
**For the second quarter ended 29 February 2020**

**PART A: NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2020**

**A1. Basis of preparation**

The unaudited interim financial report has been prepared in accordance with the requirements of the Malaysian Financial Reporting Standard (MFRS) 134 - Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 August 2019.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 August 2019 except for the adoption of the following new MFRS:

(i) MFRS 16 *Leases*

The Group implemented MFRS16 *Leases* on 1 September 2019 based on the modified retrospective approach where comparative numbers are not required to be restated. Adoption of MFRS16 *Leases* resulted in the recognition of the following items for the period ended 29 February 2020:

<b>Item</b>	<b>RM'000</b>
Right to use assets	1,055
Lease liabilities	1,067
Depreciation expense	67
Finance cost	30

**A2. Qualification of annual financial statements**

There were no audit qualifications on the financial statements for the year ended 31 August 2019.

**A3. Seasonal and cyclical factors**

The Group’s business operation results were not materially affected by any major seasonal or cyclical factors.

**A4. Unusual nature and amounts of items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual nature and amounts of items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

**A5. Material changes in estimates**

There were no material changes in estimates of amounts reported in the current quarter under review.

**Notes on the interim financial statements**  
**For the second quarter ended 29 February 2020**

**A6. Issuances and repayment of debt and equity securities**

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the current quarter under review.

**A7. Dividend paid**

There was no dividend paid by the Company during the quarter under review.

**A8. Segment information**

Segmental information from continuing operations is presented in respect of the Group's business segments for the 6 months ended 29 February 2020:

	Investment Holding	Precision Stamping and Tooling	Printed circuit board ("PCB") and module assembly	Renewable Energy	Others	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
External sales	-	64,393	6,235	3,340	-	-	73,968
Inter-segment sales / Dividend	-	-	-	-	-	0	0
<b>Total revenue</b>	<b>-</b>	<b>64,393</b>	<b>6,235</b>	<b>3,340</b>	<b>-</b>	<b>0</b>	<b>73,968</b>
<b>Results</b>							
Segment results	(270)	602	102	92	25	(13,156)	577
Profit from operations							577
Interest expense							(336)
Interest income							9
Share of results of joint venture							-
Profit before tax							250
Income tax expense							(199)
Profit for the year							52
Attributable to:							
Equity holders of the parent							242
Minority interest							(191)
							52

**A9. Valuation of property, plant and equipment**

There were no revaluation of property, plant and equipment that were carried out during the quarter under review.

**Notes on the interim financial statements**  
**For the second quarter ended 29 February 2020**

**A10. Material events subsequent to the end of the interim period**

Reference is made to BSL's latest announcement in Bursa Malaysia dated 16 June 2020 and all other previous announcements under the same title "Bills of demand from the Royal Malaysian Customs Selangor".

The Shah Alam High Court had on 6 January 2020 dismissed CMSB's judicial review application against the Minister of Finance and Director-General of Customs, Royal Malaysian Customs Department on the decision to reject CMSB's appeal of remission of import duty and sales tax amounting to a total of RM11,131,511.26.

At a hearing in the Shah Alam High Court on 16 June 2020, the Court had granted a stay of proceedings until the disposal of the appeal.

CMSB had filed in the notice of appeal to the Court of Appeal on 13 January 2020. CMSB had requested for an extension of time for the filing of the records of appeal due to the Movement Control Order and a hearing has been set on 4 September 2020 for the extension of time request.

At this juncture, BSL is unable to determine precisely the financial impact to the Group for the financial year ended 31 August 2020. Save as disclosed above, there were no material events subsequent to the current quarter ended 29 February 2019 up to the date of this report, which are likely to substantially affect the results of the operations of the Group.

**A11. Changes in the composition of the Group**

There were no changes in the composition of the Group during the quarter under review.

**A12. Changes in contingent liabilities**

As at quarter ended 29 February 2020, outstanding corporate guarantees amounting to RM10.36 million were given by the Company to financial institutions for credit facilities granted to the subsidiary companies.

**A13. Capital commitments**

	<b>Approved and contracted for RM'000</b>	<b>Approved but not contracted for RM'000</b>
Purchase of plant and equipment	574	-

**Notes on the interim financial statements**  
**For the second quarter ended 29 February 2020**

**PART B: ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS**

**B1. Review of performance**

Summary of the Group's financial performance for the current 2nd quarter and year to date:

<b>Group</b> <b>RM'000</b>	<b>2nd Quarter ended</b>		<b>Variance</b>	
	<b>29-Feb-20</b>	<b>28-Feb-19</b>		
<b>Revenue</b>	<b>38,252</b>	<b>35,277</b>	2,975	8%
Operating profit/(loss) before interest	854	(553)	1,407	-255%
<b>Profit/(Loss) before tax</b>	<b>703</b>	<b>(756)</b>	1,459	-193%
Profit/(Loss) after tax	510	(1,054)	1,564	-148%
<b>Profit/(Loss) attributable to owners</b>	<b>540</b>	<b>(805)</b>	1,345	-167%

<b>Group</b> <b>RM'000</b>	<b>Year to date</b>		<b>Variance</b>	
	<b>29-Feb-20</b>	<b>28-Feb-19</b>		
<b>Revenue</b>	<b>73,968</b>	<b>76,489</b>	(2,521)	-3%
Operating profit before interest	577	1,840	(1,262)	-69%
<b>Profit/(Loss) before tax</b>	<b>250</b>	<b>1,511</b>	(1,261)	-83%
Profit/(Loss) after tax	52	786	(734)	-93%
<b>Profit/(Loss) attributable to owners</b>	<b>242</b>	<b>752</b>	(510)	-68%

For the 6 months ended 29 February 2020, the Group's revenue and profit after tax were lower as compared to the corresponding year. Despite posting improved results for Quarter 2 FY2020 as compared to Quarter 2 FY2019, the Group is still recovering from the Quarter 1 FY2020 losses. Improved revenue from the Precision Stamping segment as well as better operating results from the PCB Assembly and Renewable Energy segment resulted in the better financial performance in Q2 FY2020 as compared to Q2 FY2019.



**Notes on the interim financial statements**  
**For the second quarter ended 29 February 2020**

**Precision stamping & tooling segment**

<b><u>Precision stamping and tooling</u></b> <b><u>RM'000</u></b>	<b>2nd Quarter ended</b>		<b>Variance</b>	
	<b>29-Feb-20</b>	<b>28-Feb-19</b>		
Revenue	32,277	31,867	411	1%
Operating profit before interest	810	936	(126)	-13%

<b><u>Precision stamping and tooling</u></b> <b><u>RM'000</u></b>	<b>Year to date</b>		<b>Variance</b>	
	<b>29-Feb-20</b>	<b>28-Feb-19</b>		
Revenue	64,393	66,985	(2,592)	-4%
Operating profit before interest	602	2,413	(1,811)	-75%

Quarter 2 FY2020 results were largely the same as Quarter 2 FY2019. Decrease in operating profit before interest is mainly due to higher operating costs.

On a yearly basis, the sales and operating profit were lower than the prior year due to the following main reasons which occurred during Quarter 1 FY2020:

- 1) Sales were lower while production costs were higher mainly from the labour cost.
- 2) Lower tooling sales contribution.
- 3) Lower scrap sales.

**Printed circuit board ("PCB") & module assembly segment**

<b><u>PCB Assembly</u></b> <b><u>RM'000</u></b>	<b>2nd Quarter ended</b>		<b>Variance</b>	
	<b>29-Feb-20</b>	<b>28-Feb-19</b>		
Revenue	3,062	3,163	(101)	-3%
Operating loss before interest	(33)	(721)	688	-95%

<b><u>PCB Assembly</u></b> <b><u>RM'000</u></b>	<b>Year to date</b>		<b>Variance</b>	
	<b>29-Feb-20</b>	<b>28-Feb-19</b>		
Revenue	6,235	6,793	(558)	-8%
Operating profit before interest	102	(636)	738	-116%

**Notes on the interim financial statements**  
**For the second quarter ended 29 February 2020**

Despite the lower revenue, operating results improved mainly due to improved margins and tighter cost control on the manpower costs.

This segment is also not affected by unrealized foreign exchange impact due to recognition of fair value loss from the overseas investment during the financial year ended 31 Aug 2019. This segment recognized unrealized for foreign exchange losses of RM0.1mil in prior year.

**Renewable energy**

<b><u>Renewable energy segment</u></b> <b><u>RM'000</u></b>	<b>2nd Quarter ended</b>		<b>Variance</b>	
	<b>29-Feb-20</b>	<b>28-Feb-19</b>		
Revenue	2,913	247	2,666	1080%
Operating profit/(loss) before interest	201	(258)	459	-178%

<b><u>Renewable energy segment</u></b> <b><u>RM'000</u></b>	<b>Year to date</b>		<b>Variance</b>	
	<b>29-Feb-20</b>	<b>28-Feb-19</b>		
Revenue	3,340	2,713	627	23%
Operating profit/(loss) before interest	92	521	(429)	-82%

The renewable energy segment recorded higher revenue and operating profit in the current quarter due to the EPCC projects in Q2 2020.

On a yearly basis, despite the higher revenue, operating profit were lower due to the lower margins of current year's EPCC projects as compared to prior year.

**B2. Variation of results against the immediate preceding quarter**

<b><u>Group</u></b> <b><u>RM'000</u></b>	<b>Quarter ended</b>		<b>Variance</b>	
	<b>29-Feb-20</b>	<b>30-Nov-19</b>		
<b>Revenue</b>	<b>38,252</b>	<b>35,716</b>	2,536	7%
Operating profit/(loss)	854	(277)	1,131	-409%
<b>Profit/(Loss) before tax</b>	<b>703</b>	<b>(453)</b>	1,155	-255%
Profit/(Loss) after tax	510	(458)	967	-211%
<b>Profit/(Loss) attributable to owners</b>	<b>540</b>	<b>(297)</b>	837	-281%

The Group's results have improved in Q2 FY2020 as compared to Q1 FY2020 as revenue has improved in the current quarter. Revenue from the precision stamping segment had recovered from Quarter 1 and there were also EPCC revenue contribution from the renewable energy segment in Quarter 2.

**Notes on the interim financial statements**  
**For the second quarter ended 29 February 2020**

**B3. Current year prospects**

The Board foresees the current year's prospect to be challenging mainly due to the effect of the COVID-19 pandemic. The Movement Control Order which was in effect since 18 March 2020 had resulted in a shorter operational period and operations only recommenced on a staggered basis towards late April with the necessary government approval. This has resulted in a decline in the Group's revenue and is expected to have an adverse impact to the Group's financial results for the 3<sup>rd</sup> quarter ended 31 May 2020. Accordingly, the management team had re-strategized the sales and marketing effort as well as introduced cost cutting measures to soften the impact of COVID-19 on the business. The Board takes note of the current challenging times and is confident that the Group will be able to overcome it.

**B4. Variance of actual and forecast profit**

The Group had not provided any profit forecast.

**B5. Profit / (Loss) for the period**

Profit / (Loss) for the period is arrived at after charging/(crediting):-	<b>Current Quarter 29.02.2020 RM'000</b>	<b>Current year to date 29.02.2020 RM'000</b>
Depreciation of property, plant & equipment	994	1,981
Finance cost	160	336
Loss/(Gain) on disposal of property, plant and equipment	(6)	(12)
Net foreign exchange (Gain)/loss	17	19
Interest income	9	9

**B6. Income tax expense**

	<b>Current Quarter 29.02.2020 RM'000</b>	<b>Current year To date 29.02.2020 RM'000</b>
Income tax	194	200
Deferred tax	(1)	(2)
	193	198

The effective tax rate is lower than the statutory tax rate of 24% mainly due to the certain subsidiary companies in a net loss position.

**Notes on the interim financial statements**  
**For the second quarter ended 29 February 2020**

**B7. Unquoted investments and/or properties**

The Group has not disposed any investments in any unquoted investments and/or properties during the financial quarter under review.

**B8. Quoted and marketable investments**

There was no purchase or disposal of quoted and marketable investments during the quarter under review.

**B9. Status of corporate proposal announced**

There were no corporate proposals announced but not completed as at the date of this announcement.

**B10. Group borrowings**

The Group's borrowings as at the end of the reporting quarter were as follows:

	<b>Secured RM'000</b>	<b>Unsecured RM'000</b>	<b>Total RM'000</b>
<b>Short term</b>			
Bank overdrafts	47	-	47
Term loans	1,889	-	1,889
Hire purchase	1,674	-	1,674
	<u>3,610</u>	<u>-</u>	<u>3,610</u>
<b>Long term</b>			
Terms loans	5,285	-	5,285
Hire purchase	1,460	-	1,460
	<u>6,745</u>	<u>-</u>	<u>6,745</u>
	<u>10,355</u>	<u>-</u>	<u>10,355</u>

All borrowings are denominated in Ringgit Malaysia.

**B11. Off balance sheet financial instrument**

There are no financial instruments with off balance sheet risk as at the end of the previous financial year ended 31 August 2019 up to the date of this announcement.

**Notes on the interim financial statements**  
**For the second quarter ended 29 February 2020**

**B12. Changes in material litigation**

Save as disclosed in Note A10 above, the Board is not aware of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or any of its subsidiaries.

**B13. Dividends**

The Board of Directors did not propose any dividend for the period under review.

**B14. Basic earnings per share**

The basic earnings per share for the current quarter and cumulative year to date are computed as follows:-

	<b>Individual</b>		<b>Cumulative</b>	
	<b>Current</b>	<b>Preceding</b>	<b>Current</b>	<b>Preceding</b>
	<b>Year</b>	<b>Year</b>	<b>Year to</b>	<b>Year to</b>
	<b>Quarter</b>	<b>Quarter</b>	<b>Date</b>	<b>Date</b>
	<b>29.02.20</b>	<b>29.02.19</b>	<b>29.02.20</b>	<b>29.02.19</b>
Profit/(Loss) attributable to equity holders of the parent (RM'000)	540	(805)	242	752
Weighted average number of ordinary shares of RM0.50 each in issue ('000)	96,636	96,636	96,636	96,636
Basic Earnings/(Loss) Per Share based on the weighted average number of shares in issue (sen) for:				
Profit/(Loss) from continuing operations	0.56	(0.83)	0.25	0.78
Profit/(Loss) from discontinued operations	-	-	-	-
Total (sen)	0.56	(0.83)	0.25	0.78

**B15. Authorisation for issue**

This quarterly report was authorised for issue by the Board of Directors in accordance with the resolution of the directors on 23 June 2020.

By order of the Board

Ngiam Tong Kwan  
 Executive Chairman  
 Selangor  
 23 June 2020